



BY-LAW NO 2026-14

**BEING A BY-LAW TO AUTHORIZE THE LEVYING OF TAX RATES AND
COLLECTION OF TAXES FOR THE YEAR 2026**

WHEREAS the Municipal Act S.O. 2001, c 25, Section 5(1), as amended, provides that the powers of a municipal corporation are to be exercised by its Council;

AND WHEREAS Section 312 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, provides that the Council of a local Municipality shall, after the adoption of estimates for each year, pass a by-law to levy a separate tax rate on the assessment in each property class, including any adjustments made under the Assessment Act for the purposes of raising the general local municipal levy;

AND WHEREAS the Council of the Corporation of the Township of Billings has, in accordance with the Municipal Act, 2001, considered the estimates of the municipality and it is necessary that the following sums be raised by means of taxation for the year 2026;

Municipal Purposes: \$ 2,574,751
 Education Purposes: \$ 328,223

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF BILLINGS ENACTS AS FOLLOWS:

1.0 **THAT** for the 2026 taxation year the following tax rates shall apply:

Tax Class	Municipal	Education
Residential	0.01322992	0.001530
Commercial	0.01362682	0.00644236
Industrial	0.01375912	0.008800
Farm	0.01356067	0.0003825
Managed Forest	0.01356067	0.0003825
PIL Residential	0.01322992	0.001530
PIL Commercial	0.01362682	0.00644236
PIL Landfill	0.01356067	0.0003825

2.0 **THAT** every owner shall be taxed according to the tax rates of this by-law and such tax shall become due and payable in two instalments as follows: 50% of the previous year's levy shall become due and payable on March 31, or the last working day in March; and that the balance of the final levy shall become due and payable on September 30, or the last working day in September.

3.0 **THAT** non-payment of this amount, as noted on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy, which are in default after March 31, 2026, and after September 30, 2026, a penalty of 1.25 percent shall be added on the first day of each and every month, for each month or fraction thereof which arrears continues, until December 31, 2026.


- 4.0 THAT all taxes unpaid as of December 31, 2026, interest shall be added at the rate of 1.25 percent per month or fraction thereof in which arrears continue.
- 5.0 THAT the Treasurer is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of residence of the person to whom such notice is required to be given, on or before September 7, 2026.
- 6.0 THAT the Treasurer shall proceed to collect the amount to be raised by the by-law together with all other sums on the tax roll in the manner as set forth in the Assessment Act and the Municipal Act and all other by-laws in force.
- 7.0 THAT this By-Law shall come into effect upon final passage.
- 8.0 THIS By-Law may be cited as "2026-14 Tax Rate By-law"

READ a FIRST and SECOND TIME this 17th day of March 2026

READ a THIRD TIME and FINALLY PASSED this 17th day of March 2026



Bryan Barker, Mayor



Véronique Dion, CAO/Clerk